

1942

REPORT

of the

President and Directors

of the

Atlanta and West Point
Rail Road Company

to the

Stockholders in Convention

For the Year Ended December 31, 1942

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For the Year Ended December 31, 1942





Atlanta and West Point
Rail Road Company
The Western Railway
of Alabama

DIRECTORS FOR THE YEAR

Lyman Delano

J. B. Hill

E. G. Cole

Chas. A. Wickersham

R. R. Cummins

T. M. Cunningham

G. H. Lanier

OFFICERS

Chas. A. Wickersham, President and General Manager.

W. H. Bruce, Secretary and Treasurer.

Heyman, Howell & Heyman, General Counsel.

F. E. Waters, Comptroller.

H. E. Judge, Auditor.

G. K. Williams, Superintendent of Transportation.

F. O. Walsh, Superintendent of Motive Power.

S. R. Young, Chief Engineer.

J. B. Pace, Purchasing Agent.

G. E. Boulineau, Freight Traffic Manager.

C. E. Rodenberg, General Freight Agent.

J. A. Higgins, General Passenger Agent.

Office

4 Hunter St., S. E.

Atlanta, Ga.



EXECUTIVE OFFICE

Atlanta, Ga., April 20, 1943.

To the Stockholders of the Atlanta and West Point Rail Road Co.:

Herewith is submitted for your consideration, report covering the operations and affairs of the Atlanta and West Point Rail Road Company for the year ended December 31, 1942.

MILEAGE OPERATED

The miles of road operated at December 31, 1942, were as follows:

MAIN LINE—Atlanta to West Point, Ga.:		85.58	
Owned—Property deeded	85.68		
Less:—Leased to Atlanta Terminal Company	0.10		
MAIN LINE—Operated under contract—West Point, Ga.		0.04	85.62
MAIN LINE—(Freight) Hulsey Junction to Oakland Junction:—Owned-Property Deeded		5.16	90.78

TRACKAGE RIGHTS:

Atlanta Terminal Company, Atlanta, Ga.	0.39	
Central of Georgia Railway, Oakland Junction, Ga.	0.05	
Georgia Railroad, Atlanta Joint Terminals	2.02	2.46
TOTAL MILEAGE OPERATED		93.24

The total mileage operated in passenger service was 86.01. The total milage operated in freight service was 90.44.

SUMMARY OF INCOME ACCOUNT

(See Page 14)

	Year Ended December 31,		Increase	Decrease
	1942	1941		
Railway Operating Revenues	\$4,000,671.23	\$2,491,043.69	\$1,509,627.54	
Railway Operating Expenses	2,320,955.63	1,820,349.76	500,605.87	
Net Revenue from Railway Operations	\$1,679,715.60	\$ 670,693.93	\$1,009,021.67	
Railway Tax Accruals	841,776.57	269,200.86	572,575.71	
Railway Operating Income	\$ 837,939.03	\$ 401,493.07	\$ 436,445.96	
Equipment Rents—Net Debit	67,525.07	59,672.43		\$ 7,852.64
Joint Facility rents—Net Debit	158,169.53	139,683.77		18,485.76
Net Railway Operating Income	\$ 612,244.43	\$ 202,136.87	\$ 410,107.56	
Other Income	20,435.35	24,313.93		\$ 3,878.58
Total Income	\$ 632,679.78	\$ 226,450.80	\$ 406,228.98	
Miscellaneous Deductions	5,739.91	6,222.13		\$ 482.22
Income Available for Fixed Charges	\$ 626,939.87	\$ 220,228.67	\$ 406,711.20	
Interest on Unfunded Debt	33.10	61.87		\$ 28.77
Net Income	\$ 626,906.77	\$ 220,166.80	\$ 406,739.97	

OPERATING REVENUES

It will be noted that gross revenues show an increase of 60.6 per cent compared with previous year, and expenses show an increase of 27.5 per cent.

Passenger and freight revenue statistics appear in Statements Nos. 9 and 10 of this report.

FREIGHT REVENUE: 62.6 per cent of the total operating revenues, increased \$708,435.37, or 39.4 per cent.

PASSENGER REVENUE: 27.6 per cent of the total operating revenues, increased \$716,946.89, or 185.8 per cent.

OTHER REVENUE: Other transportation revenues increased \$47,673.13, or 23.8 per cent.
Other operating revenues increased \$36,572.15, or 33.9 per cent.

MAINTENANCE OF WAY AND STRUCTURES

Maintenance of Way and Structures expenses 9.41 per cent of the total operating revenues, and 16.22 per cent of the total operating expenses, increased \$129,979.64, or 52.7 per cent.

ROADWAY AND TRACKS:

Side track mileage decreased 254½ feet as follows:

ADDITIONS:

			Feet
Atlanta Belt Line	Track # 21	Way Switch.....	249
Atlanta Belt Line	Track #142	Way Switch.....	908
Atlanta Belt Line	Track #143	Way Switch.....	813
Total (.373 Miles).....			1,970

RETIREMENTS:

Atlanta Belt Line	Track # 20	Way Switch.....	1,046
Atlanta Belt Line	Track # 21	Way Switch.....	24
Atlanta Belt Line	Track # 85	Way Switch.....	314
East Point	Track # 23	Way Switch.....	219½
College Park	Track # 27	Way Switch.....	621
Total (.049 Miles).....			2,224½

RAIL:

The following rail (in miles) has been laid during the year in main tracks, releasing worn rail and rail of lighter weight:

	100#	90#	80#	Total
Laid.....	3.83	.32	----	4.15
Released.....	.32	3.54	.29	4.15

The following rail (in miles) was in the main and second tracks at the end of the year:

	100#	90#	80#	Total
Main Line—Atlanta to West Point, Ga.....	75.18	10.35	.09	85.62
Main Line—Oakland to Hulsey, Ga.....	.40	3.96	.80	5.16
Second Track—Oakland to Hulsey, Ga.....	.25	4.55	.35	5.15
Second Track—Atlanta to Palmetto, Ga.....	13.20	5.98	.01	19.19
Total.....	89.03	24.84	1.25	115.12

.158 track miles of rail were laid in new side tracks during the year in connection with industries and added yard facilities.

The following track miles of rail were laid in side tracks, releasing worn rail and rail of lighter weight:

	100#	90#	80#	75#	70#	60#	Total
Laid.....	.197	.000	.264	.001	.004	.000	.466
Released.....	.003	.041	.358	.017	.001	.046	.466

CROSS TIES:

There were 824 cross ties used in building new sidings and industrial tracks.

There were 29,190 cross ties used in the repairs to main tracks.

There were 4,810 cross ties and 16 sets of switch ties used in repairs to side tracks.

Cross ties used in new work and replacements, 34,824 an average of 303 ties per miles. Average cost per tie, 1.44.

BALLAST:

There were 28,253 cu. yds. of crushed stone and gravel ballast used in maintenance and betterments of tracks, an increase of 17,911 cu. yd. as compared with previous year.

BRIDGES, TRESTLES AND CULVERTS:

There were 9 trestles, 1515 lineal feet, repaired, consuming 32,516 feet board measure of lumber.

There are no timber trestles under the main track.

No timber culverts were repaired during the year.

DEPOTS AND BUILDINGS:

All buildings and platforms were fully maintained, consuming 40,210 feet board measure of lumber.

MAINTENANCE OF EQUIPMENT

Maintenance of equipment expenses, 10.52 per cent of the total operating revenues and 18.13 per cent of the total operating expenses, increased \$57,716.47, or 15.9 per cent.

The average cost of repairs per locomotive, excluding depreciation and retirements, was \$10,354.89, an increase of \$2,585.59, or 33.2 per cent.

The average cost of repairs of locomotives per mile run, excluding depreciation and retirements, was 23.55 cents as against 21.82 cents the preceding year, an increase of 7.9 per cent.

The cost of repairs per passenger train car, excluding depreciation and retirements, was \$1,969.08, an increase of \$195.14, or 11.0 per cent.

CONDITION OF EQUIPMENT:

The following repairs were made to equipment during the year, as compared with the preceding year:

Locomotives:

Number given heavy repairs 14, as compared with 10 last year.

Number given light repairs 74, as compared with 116 last year.

Passenger Cars:

Number thoroughly overhauled, painted and varnished 22, as compared with 14 last year.

Number given light repairs 161, as compared with 159 last year.

Freight Cars:

Number given heavy repairs 71, as compared with 112 last year.

Number given light repairs 485, as compared with 409 last year.

TRAFFIC EXPENSES

Traffic expenses, 2.79 per cent of the total operating revenues and 4.81 per cent of the total operating expenses, increased \$3,150.11, or 2.9 per cent.

TRANSPORTATION EXPENSES

Transportation expenses, 31.00 per cent of the total operating revenues and 53.44 per cent of the total operating expenses, increased \$276,885.06, or 28.7 per cent.

GENERAL EXPENSES

General expenses, 2.39 per cent of the total operating revenues and 4.13 per cent of the total operating expenses, increased \$5,342.24, or 5.9 per cent.

ADDITIONS AND BETTERMENTS

The net changes in property account during the year, as reflected by Statement No. 6, were as follows:

Road, increased	\$ 7,432.82
Equipment, increased	5,685.78
Net increase	\$ 13,118.60

INDUSTRIAL AND AGRICULTURAL

There was one new industrial enterprise established during the year 1942 in the territory served by the Atlanta and West Point Rail Road Company, classified as follows:

General Storage Warehouse.....International Harvester Co.....New Plant.....Oakland City, Ga.

The vast increase in industrial employment income, government purchases, lend-lease and consumer demand of agricultural products were accompanied by a large increase in farm production. Prices received by farmers advanced 15% over previous year and prices paid were relatively higher. Value of all crops increased 45% over 1941.

COTTON-COTTONSEED: Production of cotton and cottonseed increased 38%, value of lint 44%, seed 31%, and combined value of lint and seed 44% over 1941. Yield was 240 pounds per acre, compared with ten year average of 219 pounds. Cotton consumed by mills in Georgia exceeded previous year all time record 10% as compared with 8% for the nation. Growing conditions were exceptionally favorable and weevil damage small.

FOOD AND FEED CROPS: Production of all food and feed crops increased over previous year due to favorable seasons, soil fertility, and intensive cultivation. Soil improvement crops and pasturage made large gains.

LIVE STOCK: There was marked improvement in quality, production and value of beef, dairy herds, mules, swine and poultry throughout the territory. Unusual demand and high price levels indicate continued expansion of the live stock industry.

PEACHES: A decrease of 13% in production of peaches was accompanied by an increase of 120% in value, as compared with 1941. Improved quality and prices due to U. S. Marketing Agreement establishing high standards for shipped fruit. Large quantities of peaches were canned and consumed by local markets. Unit price \$1.75 a bushel, compared with 80¢ a bushel the previous year.

While the farm plant is in fair condition, labor, fertilizers, and farm machinery shortages are evident, indicating a serious decrease in production of food and feed crops unless Government relief is given the farmer.

GENERAL

Your property has been fully maintained and is in splendid operating condition.

An examination of the accounts of the company has been made by Messrs. Haskins & Sells, Certified Public Accountants, whose certificate appears in this report.

The Board takes pleasure in expressing its appreciation of the loyal and faithful services rendered by the Officers and Employees of the Company in the performance of their duties.

By order of the Board:

CHAS. A. WICKERSHAM,
President and General Manager.

HASKINS & SELLS
ACCOUNTANTS

HEALEY BUILDING
ATLANTA

ACCOUNTANTS' CERTIFICATE

Atlanta and West Point Rail Road Company,
Atlanta, Georgia.

We have examined the balance sheet of Atlanta and West Point Rail Road Company as of December 31 1942 and the statements of income and profit and loss for the year 1942. In connection therewith, we made a review of the accounting methods of the Company and examined or tested its accounting records and other supporting evidence. Such examination included the verification by count or confirmation from depositaries of the cash and securities owned on December 31, 1942.

The Company's accounts have consistently been kept and its financial statements prepared in accordance with the requirements of the Interstate Commerce Commission.

In our opinion, based upon the ledger value of the investments in affiliated and other companies, the accompanying balance sheet, with the footnote thereon, and the related statements of income and profit and loss present fairly the financial condition of the Company on December 31, 1942 and the results of its operations for the year ended that date.

Haskins & Sells

Atlanta,
April 3, 1943.



FINANCIAL AND STATISTICAL STATEMENTS

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STATEMENT NO. 1
GENERAL BALANCE SHEET DECEMBER 31, 1942, COMPARED WITH DECEMBER 31, 1941

ASSETS	1942	1941	Increase	Decrease
INVESTMENTS:				
701 Road and equipment property:				
To June 30, 1907.....	\$2,467,066.24	\$2,467,066.24		
Since June 30, 1907—				
Road.....	3,275,053.16	3,267,620.34	\$ 7,432.82	
Equipment.....	1,212,053.39	1,206,367.61	5,685.78	
General expenditures.....	17,694.22	17,694.22		
Total.....	\$6,971,867.01	\$6,958,748.41	\$ 13,118.60	
705 Miscellaneous physical property:				
Real estate and structures.....	\$ 329,400.74	\$ 336,616.24		\$ 7,215.50
Other physical property.....	440.94	440.94		
Total.....	\$ 329,841.68	\$ 337,057.18		\$ 7,215.50
706 Investments in affiliated companies:				
Atlanta Terminal Co.—Stock.....	\$ 50,000.00	\$ 50,000.00		
Atlanta Terminal Co.—Open advances.....	16,048.00	10,698.66	\$ 5,349.34	
The Railroad Credit Corporation—Advances, etc.	5,294.36	6,147.60		\$ 853.24
Total.....	\$ 71,342.36	\$ 66,846.26	\$ 4,496.10	
707 Other investments:				
U. S. Government securities.....	\$ 216,187.50	\$ 169,706.25	\$ 46,481.25	
Miscellaneous investments.....	8,001.74	8,435.96		\$ 434.22
Total.....	\$ 224,189.24	\$ 178,142.21	\$ 46,047.03	
Total investments.....	\$7,597,240.29	\$7,540,794.06	\$ 56,446.23	
CURRENT ASSETS:				
708 Cash.....	\$ 227,409.58	\$ 156,038.45	\$ 71,371.13	
709 Temporary cash investments.....	\$ 570,957.60	\$ 101,200.00	\$ 469,757.60	
714 Net balance receivable from agents and conductors.....	\$ 54,545.40	\$ 40,009.48	\$ 14,535.92	
715 Miscellaneous accounts receivable:				
U. S. Government—Post Office Department.....	\$ 17,706.12	\$ 11,192.17	\$ 6,513.95	
Railway Express Agency, Inc.....	9,074.30	5,960.76	3,113.54	
The Western Railway of Alabama.....	85,713.90		85,713.90	
Total.....	\$ 112,494.32	\$ 17,152.93	\$ 95,341.39	
716 Material and supplies:				
Road stock.....	\$ 83,583.17	\$ 76,068.36	\$ 7,514.81	
General store stock.....	143,475.70	121,465.18	22,010.52	
Fuel stock.....	66,116.71	29,371.48	36,745.23	
Stationery stock.....	4,616.43	4,876.83		\$ 260.40
Postage stock.....	549.81	511.12	38.69	
Roadway shop stock.....	21,806.04	20,434.80	1,371.24	
Print shop stock.....	3,683.55	5,826.85		2,143.30
Total.....	\$ 323,831.41	\$ 258,554.62	\$ 65,276.79	
717 Interest and dividends receivable.....	\$ 257.30	\$ 304.67		\$ 47.37
Total current assets.....	\$1,289,495.61	\$ 573,260.15	\$ 716,235.46	
DEFERRED ASSETS:				
720 Working fund advances.....	\$ 974.70	\$ 974.70		
722 Other deferred assets.....	33,105.52	7,301.31	\$ 25,804.21	
Total deferred assets.....	\$ 34,080.22	\$ 8,276.01	\$ 25,804.21	
UNADJUSTED DEBITS:				
723 Rents and insurance premiums paid in advance.....	\$ 2,309.57	\$ 1,615.87	\$ 693.70	
727 Other unadjusted debits.....	372,158.03	88,872.33	283,285.70	
Total unadjusted debits.....	\$ 374,467.60	\$ 90,488.20	\$ 283,979.40	
TOTAL.....	\$9,295,283.72	\$8,212,818.42	\$1,082,465.30	

STATEMENT NO. 1—(Continued)

GENERAL BALANCE SHEET DECEMBER 31, 1942, COMPARED WITH DECEMBER 31, 1941.

LIABILITIES	1942	1941	Increase	Decrease
STOCK:				
751 Capital stock— Actually outstanding at date.....	\$2,463,600.00	\$2,463,600.00		
Total stock.....	\$2,463,600.00	\$2,463,600.00		
GOVERNMENTAL GRANTS:				
754 Grants in aid of construction.....	\$ 7,700.93	\$ 7,700.93		
Total governmental grants.....	\$ 7,700.93	\$ 7,700.93		
CURRENT LIABILITIES:				
760 Audited accounts and wages payable.....	\$ 26,963.48	\$ 13,731.79	\$ 13,231.69	
761 Miscellaneous accounts payable.....	3,968.96	46,059.58		\$ 42,090.62
763 Dividends matured unpaid.....	3,031.50	3,291.50		260.00
766 Unmatured rents accrued.....	2,666.65	2,666.65		
767 Accrued tax liability.....	720,472.14	115,066.98	605,405.16	
Total current liabilities.....	\$ 757,102.73	\$ 180,816.50	\$ 576,286.23	
UNADJUSTED CREDITS:				
773 Insurance and casualty reserves.....	\$ 154,882.33	\$ 157,862.79		\$ 2,980.46
775 Accrued depreciation—Road.....	1,462,968.32	1,432,224.10	\$ 30,744.22	
776 Accrued depreciation—Equipment.....	1,544,814.26	1,492,881.37	51,932.89	
777 Accrued depreciation—Miscel. physical property.....	104,720.79	100,930.35	3,790.44	
778 Other unadjusted credits.....	61,193.41	43,721.13	17,472.28	
Total unadjusted credits.....	\$3,328,579.11	\$3,227,619.74	\$ 100,959.37	
CORPORATE SURPLUS:				
779 Additions to property through income and surplus.....	\$ 302,099.97	\$ 301,899.41	\$ 200.56	
782 Miscellaneous Fund Reserves.....	26,150.06		26,150.06	
784 Profit and loss balance.....	2,410,050.92	2,031,181.84	378,869.08	
Total corporate surplus.....	\$2,738,300.95	\$2,333,081.25	\$ 405,219.70	
TOTAL	\$9,295,283.72	\$8,212,818.42	\$1,082,465.30	

NOTE.—Under an agreement dated August 1, 1939 between Atlanta and West Point Rail Road Company, Southern Railway Company, and H. D. Pollard, as Receiver of the property of Central of Georgia Railway Company and not individually, this Company jointly and severally unconditionally guarantees the payment of principal and interest on Atlanta Terminal Company's First Mortgage Bonds, Series A, 4%, dated August 1, 1939, due August 1, 1969, in the amount of \$1,600,000.00.

STATEMENT NO. 2

INCOME ACCOUNT COMPARED WITH PREVIOUS YEAR

	1942	1941	Increase	Decrease
OPERATING INCOME:				
501 Railway operating revenues:				
Transportation-Rail Line:				
101 Freight.....	\$2,505,099.65	\$1,796,664.28	\$ 708,435.37	-----
102 Passenger.....	1,102,864.99	385,918.10	716,946.89	-----
103 Baggage.....	1,617.04	1,248.00	369.04	-----
106 Mail.....	97,516.14	79,392.65	18,123.49	-----
107 Express.....	87,625.98	62,650.76	24,975.22	-----
108 Other passenger-train.....	18,929.13	13,236.85	5,692.28	-----
109 Milk.....	10.00	20.46	-----	\$ 10.46
110 Switching.....	42,661.73	44,138.17	-----	1,476.44
Total transportation-rail line.....	\$3,856,324.66	\$2,383,269.27	\$1,473,055.39	-----
Incidental:				
131 Dining and buffet.....	\$ 67,909.01	\$ 33,303.02	\$ 34,605.99	-----
132 Hotel and restaurant.....	.71	-----	.71	-----
133 Station, train and boat privileges.....	752.87	490.87	262.00	-----
135 Storage-Freight.....	620.59	559.15	61.44	-----
136 Storage-Baggage.....	5.90	3.05	2.85	-----
137 Demurrage.....	8,594.30	10,975.03	-----	\$ 2,380.73
138 Telegraph and telephone.....	152.06	133.64	18.42	-----
142 Rents of buildings and other property.....	16,568.66	15,973.55	595.11	-----
143 Miscellaneous.....	1,734.34	1,605.75	128.59	-----
Total incidental.....	\$ 96,338.44	\$ 63,044.06	\$ 33,294.38	-----
Joint Facility:				
151 Joint facility—Credit.....	\$ 48,314.22	\$ 45,050.01	\$ 3,264.21	-----
152 Joint facility—Debit.....	— 306.09	— 319.65	13.56	-----
Net joint facility.....	\$ 48,008.13	\$ 44,730.36	\$ 3,277.77	-----
Total railway operating revenues.....	\$4,000,671.23	\$2,491,043.69	\$1,509,627.54	-----
531 Railway operating expenses:				
I Maintenance of way and structures.....	\$ 376,454.95	\$ 246,475.31	\$ 129,979.64	-----
II Maintenance of equipment.....	420,704.64	362,988.17	57,716.47	-----
III Traffic.....	111,626.90	108,476.79	3,150.11	-----
IV Transportation-Rail line.....	1,240,431.54	963,546.48	276,885.06	-----
VI Miscellaneous operations.....	76,003.93	49,046.57	26,957.36	-----
VII General.....	95,733.67	90,391.43	5,342.24	-----
VIII Transportation for investment—Credit.....	—	574.99	574.99	-----
Total railway operating expenses.....	\$2,320,955.63	\$1,820,349.76	\$ 500,605.87	-----
Net revenue from railway operations.....	\$1,679,715.60	\$ 670,693.93	\$1,009,021.67	-----
532 Railway tax accruals.....	\$ 841,776.57	\$ 269,200.86	\$ 572,575.71	-----
Railway operating income.....	\$ 837,939.03	\$ 401,493.07	\$ 436,445.96	-----
Rent Income:				
504 Rent from locomotives.....	\$ 11,616.11	\$ 6,172.42	\$ 5,443.69	-----
505 Rent from passenger-train cars.....	49,794.24	34,946.22	14,848.02	-----
507 Rent from work equipment.....	4,083.71	3,592.62	491.09	-----
508 Joint facility rent income.....	12,579.11	11,137.70	1,441.41	-----
Total rent income.....	\$ 78,073.17	\$ 55,848.96	\$ 22,224.21	-----

—Minus

(Continued)

STATEMENT NO. 2—(Continued)

INCOME ACCOUNT COMPARED WITH PREVIOUS YEAR

	1942	1941	Increase	Decrease
Rents Payable:				
536 Hire of freight cars—Debit balance.....	\$ 70,665.87	\$ 51,399.58	\$ 19,266.29	
537 Rent for locomotives.....	8,708.03	7,668.96	1,039.07	
538 Rent for passenger-train cars.....	50,716.10	42,121.35	8,594.75	
540 Rent for work equipment.....	2,929.13	3,193.80		\$ 264.67
541 Joint facility rents.....	170,748.64	150,821.47	19,927.17	
Total rents payable.....	\$ 303,767.77	\$ 255,205.16	\$ 48,562.61	
Net rents.....	\$—225,694.60	\$—199,356.20		\$ 26,338.40
Net railway operating income.....	\$ 612,244.43	\$ 202,136.87	\$ 410,107.56	
OTHER INCOME:				
510 Miscellaneous rent income.....	\$ 9,348.46	\$ 9,127.72	\$ 220.74	
511 Miscellaneous nonoperating physical property.....	5,719.18	9,289.39		\$ 3,570.21
513 Dividend income.....	2,000.00	2,000.00		
514 Income from funded securities.....	3,232.06	3,613.04		380.98
515 Income from unfunded securities and accounts.....	135.65	283.78		148.13
Total other income.....	\$ 20,435.35	\$ 24,313.93		\$ 3,878.58
Total income.....	\$ 632,679.78	\$ 226,450.80	\$ 406,228.98	
MISCELLANEOUS DEDUCTIONS FROM INCOME:				
543 Miscellaneous rents.....	\$ 240.00	\$ 240.00		
544 Miscellaneous tax accruals.....	5,415.90	5,933.84		\$ 517.94
551 Miscellaneous income charges.....	84.01	48.29	\$ 35.72	
Total miscellaneous deductions.....	\$ 5,739.91	\$ 6,222.13		\$ 482.22
Income available for fixed charges.....	\$ 626,939.87	\$ 220,228.67	\$ 406,711.20	
FIXED CHARGES:				
547 Interest on unfunded debt.....	\$ 33.10	\$ 61.87		\$ 28.77
Total fixed charges.....	\$ 33.10	\$ 61.87		\$ 28.77
Income balance transferred to Profit and Loss.....	\$ 626,906.77	\$ 220,166.80	\$ 406,739.97	

— Minus

STATEMENT NO. 3
PROFIT AND LOSS ACCOUNT

CREDITS:

601 Balance at beginning of year.....	\$2,031,181.84
602 Credit balance transferred from income.....	626,906.77
606 Donations.....	209.56
607 Miscellaneous credits.....	115.52
Total credits.....	\$2,658,404.69

DEBITS:

614 Dividend appropriations of surplus.....	\$ 221,724.00
615 Surplus appropriated for investment in physical property.....	200.56
618 Miscellaneous appropriations of surplus.....	26,150.06
619 Debits from retired road and equipment.....	— 1,612.02
621 Miscellaneous debits.....	1,891.17
Total debits.....	\$ 248,353.77

CREDIT BALANCE—December 31, 1942.....	\$2,410,050.92
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STATEMENT NO. 4
DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1942
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1942	1941	Increase	Decrease
Maintenance of Way and Structures:				
201 Superintendence.....	\$ 15,039.47	\$ 12,749.65	\$ 2,289.82	
202 Roadway maintenance.....	31,528.69	21,135.81	10,392.88	
208 Bridges, trestles and culverts.....	12,534.59	2,302.91	10,231.68	
212 Ties.....	55,997.75	46,193.62	9,804.13	
214 Rails.....	7,138.10	— 1,924.43	9,062.53	
216 Other track material.....	4,491.21	4,405.89	85.32	
218 Ballast.....	43,937.73	13,178.66	30,759.07	
220 Track laying and surfacing.....	72,850.26	38,470.06	34,380.20	
221 Fences, snowsheds, and signs.....	189.88	206.13		\$ 16.25
227 Stations and office buildings.....	7,173.17	5,037.77	2,135.40	
229 Roadway buildings.....	1,459.58	3,966.62		2,507.04
231 Water stations.....	530.65	509.78	20.87	
233 Fuel stations.....	320.19	316.14	4.05	
235 Shops and enginehouses.....	— 10.73	69.98		80.71
247 Telegraph and telephone lines.....	4,382.73	3,728.86	653.87	
249 Signals and interlockers.....	10,948.27	9,863.92	1,084.35	
257 Power-transmission systems.....	— 2.38	20.17		22.55
265 Miscellaneous structures.....	8.78		8.78	
266 Road property depreciation:				
Bridges, trestles and culverts.....	10,448.64	10,448.64		
Rails.....	11,015.88	8,996.76	2,019.12	
Other track material.....	5,563.32	4,769.28	794.04	
Station and office buildings.....	5,980.82	5,810.28	170.54	
Roadway buildings.....	253.20	253.20		
Water stations.....	485.40	485.40		
Fuel stations.....	461.52	461.52		
Telegraph and telephone lines.....	1,305.48	1,305.48		
Signals and interlockers.....	3,279.34	3,269.88	9.46	
269 Roadway machines.....	3,571.02	2,924.94	646.08	
271 Small tools and supplies.....	4,488.89	3,321.42	1,167.47	
272 Removing snow, ice and sand.....	338.45		338.45	
273 Public improvements—Maintenance.....	3,702.16	1,007.35	2,694.81	
274 Injuries to persons.....	4,373.87	1,503.34	2,870.53	
275 Insurance.....	253.78	210.90	42.88	
276 Stationery and printing.....	278.37	470.18		191.81
277 Other expenses.....	799.84	442.60	357.24	
278 Maintaining jt. trks., yds. & other facs.—Dr.....	58,256.74	47,019.50	11,237.24	
279 Maintaining jt. trks., yds. & other facs.—Cr.....	— 6,919.71	— 6,456.90		462.81
Total.....	\$ 376,454.95	\$ 246,475.31	\$ 129,979.64	
Maintenance of Equipment:				
301 Superintendence.....	\$ 10,479.45	\$ 10,176.63	\$ 302.82	
304 Power plant machinery.....	101.94	12.88	89.06	
308 Steam locomotives—Repairs.....	163,775.14	131,300.84	32,474.30	
314 Freight-train cars—Repairs.....	74,096.65	71,638.49	2,458.16	
317 Passenger-train cars—Repairs.....	47,228.48	41,372.66	5,855.82	
326 Work equipment—Repairs.....	3,612.64	3,242.35	370.29	
328 Miscellaneous equipment—Repairs.....	283.20	265.28	17.92	
329 Equipment—Retirement.....	464.20	601.65		\$ 137.45
331 Equipment—Depreciation.....	60,804.66	57,581.85	3,222.81	
332 Injuries to persons.....	1,370.57	981.75	388.82	
333 Insurance.....	1,304.69	398.61	906.08	
334 Stationery and printing.....	1,714.51	1,481.45	233.06	
335 Other expenses.....	75.78	34.03	41.75	
336 Maintaining joint equipment at terminals—Dr.....	55,695.03	44,086.69	11,608.34	
337 Maintaining joint equipment at terminals—Cr.....	— 302.30	— 186.99		115.31
Total.....	\$ 420,704.64	\$ 362,988.17	\$ 57,716.47	

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STATEMENT NO. 4—(Continued)
DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1942
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1942	1941	Increase	Decrease
Traffic:				
351 Superintendence.....	\$ 35,025.52	\$ 34,506.41	\$ 519.11	
352 Outside agencies.....	60,229.43	58,442.28	1,787.15	
353 Advertising.....	2,334.76	1,234.42	1,100.34	
354 Traffic associations.....	2,041.58	1,861.60	179.98	
356 Industrial and immigration bureaus.....	4,641.00	5,246.82		\$ 605.82
357 Insurance.....	86.25	92.00		5.75
358 Stationery and printing.....	7,268.36	7,093.26	175.10	
Total.....	\$ 111,626.90	\$ 108,476.79	\$ 3,150.11	
Transportation—Rail Line:				
371 Superintendence.....	\$ 14,199.04	\$ 11,908.00	\$ 2,291.04	
372 Dispatching trains.....	8,445.84	8,380.49	65.35	
373 Station employees.....	110,923.09	93,680.50	17,242.59	
374 Weighing, inspection and demurrage bureaus.....	6,545.53	5,011.69	1,533.84	
376 Station supplies and expenses.....	5,344.82	5,040.38	304.44	
378 Yard conductors and brakemen.....	10,638.18	9,366.91	1,271.27	
379 Yard switch and signal tenders.....	99.32	70.56	28.76	
380 Yard enginemen.....	7,252.98	6,267.33	985.65	
382 Fuel for yard locomotives.....	6,145.28	4,980.49	1,164.79	
385 Water for yard locomotives.....	351.15	294.17	56.98	
386 Lubricants for yard locomotives.....	61.01	56.75	4.26	
387 Other supplies for yard locomotives.....	107.62	71.59	36.03	
388 Enginehouse expenses—Yard.....	1,696.72	1,256.54	440.18	
389 Yard supplies and expenses.....	10.03	11.73		\$ 1.70
390 Operating joint yards and terminals—Debit.....	428,929.65	338,057.26	90,872.39	
391 Operating joint yards and terminals—Credit.....	— 2,512.81	— 2,606.37	93.56	
392 Train enginemen.....	116,468.37	93,469.45	22,998.92	
394 Fuel for train locomotives.....	236,675.53	171,542.45	65,133.08	
397 Water for train locomotives.....	9,457.72	7,690.38	1,767.34	
398 Lubricants for train locomotives.....	4,668.02	3,487.71	1,180.31	
399 Other supplies for train locomotives.....	2,216.53	1,676.92	539.61	
400 Enginehouse expenses—Train.....	36,701.85	27,527.61	9,174.24	
401 Trainmen.....	142,094.77	105,413.06	36,681.71	
402 Train supplies and expenses.....	37,314.68	27,857.43	9,457.25	
404 Signal and interlocker operations.....	8,591.27	6,366.66	2,224.61	
405 Crossing protection.....	7,605.77	6,394.86	1,210.91	
407 Telegraph and telephone operation.....	1,179.63	962.30	217.33	
410 Stationery and printing.....	6,169.26	5,798.56	370.70	
411 Other expenses.....	136.20	165.21		29.01
412 Operating joint tracks and facilities—Debit.....	16,890.06	11,884.36	5,005.70	
413 Operating joint tracks and facilities—Credit.....	— 8,747.94	— 7,690.32		1,057.62
414 Insurance.....	3,516.17	732.14	2,784.03	
415 Clearing wrecks.....	1,108.23	780.38	327.85	
416 Damage to property.....	3,041.09	3,539.06		497.97
417 Damage to stock on right of way.....	1,120.62	975.12	145.50	
418 Loss and damage—Freight.....	6,774.66	5,821.38	953.28	
419 Loss and damage—Baggage.....	65.33	180.47		115.14
420 Injuries to persons.....	9,146.27	7,123.27	2,023.00	
Total.....	\$ 1,240,431.54	\$ 963,546.48	\$ 276,885.06	
Miscellaneous Operations:				
441 Dining and buffet service.....	\$ 69,408.37	\$ 42,492.42	\$ 26,915.95	
442 Hotels and restaurants.....	1,211.22	647.48	563.74	
445 Producing power sold.....	5,384.34	5,906.67		\$ 522.33
Total.....	\$ 76,003.93	\$ 49,046.57	\$ 26,957.36	
General:				
451 Salaries and expenses of general officers.....	\$ 13,373.80	\$ 13,032.33	\$ 341.47	
452 Salaries and expenses of clerks and attendants.....	51,205.23	48,443.19	2,762.04	
453 General office supplies and expenses.....	5,602.55	5,054.49	548.06	
454 Law expenses.....	9,314.97	9,528.35		\$ 213.38
455 Insurance.....	174.00	190.11		16.11
457 Pensions.....	1,827.00	1,524.83	302.17	
458 Stationery and printing.....	4,931.43	4,747.41	184.02	
460 Other expenses.....	1,633.62	1,438.07	195.55	
461 General joint facilities—Debit.....	7,674.48	6,436.28	1,238.20	
462 General joint facilities—Credit.....	— 3.41	— 3.63	.22	
Total.....	\$ 95,733.67	\$ 90,391.43	\$ 5,342.24	
Transportation for investment—Credit.....		\$— 574.99	\$ 574.99	
Total railway operating expenses.....	\$ 2,320,955.63	\$1,820,349.76	\$ 500,605.87	
Ratio of operating expenses to operating revenues—per cent.....	58.01	73.08		15.07

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STATEMENT NO. 5

TAXES FOR THE YEAR ENDED DECEMBER 31, 1942, COMPARED WITH PREVIOUS YEAR

	1942	1941	Increase	Decrease
State of Georgia (Except Income Tax).....	\$ 15,044.48	\$ 15,061.87		\$ 17.39
State of Georgia Income Tax.....	16,457.58	1,979.89	\$ 14,477.69	
Fulton County.....	21,950.16	22,061.91		111.75
Clayton County.....	311.54	321.85		10.31
Coweta County.....	13,152.16	13,148.95	3.21	
Troup County.....	14,800.32	14,820.44		20.12
Chambers County.....	25.20	27.72		2.52
Atlanta, City of.....	8,270.64	8,484.47		213.83
East Point, City of.....	748.26	749.26		1.00
College Park, City of.....	666.71	688.25		21.54
Union City, City of.....	690.80	691.76		.96
Fairburn, City of.....	1,149.15	1,150.70		1.55
Palmetto, City of.....	579.67	580.45		.78
Newnan, City of.....	2,084.82	2,087.63		2.81
Moreland, City of.....	113.23	114.90		1.67
Grantville, City of.....	279.33	279.71		.38
Hogansville, City of.....	754.31	755.31		1.00
LaGrange, City of.....	2,646.66	2,650.23		3.57
West Point, City of.....	2,099.62	2,102.66		3.04
Lanett, City of.....	12.00	13.20		1.20
Outside Agencies.....	13.41	4.23	9.18	
Alabama Use Tax.....	1,715.87	1,476.67	239.20	
Federal Excise Tax.....	536.45	213.24	323.21	
U. S. Capital Stock Tax.....	16,250.00	5,000.00	11,250.00	
Tax on Per Diem (Mexico).....	16.96	2.48	14.48	
U. S. Income Tax.....	90,602.37	8,517.18	82,085.19	
U. S. Railroad Unemployment Insurance Tax.....	27,728.21	22,038.54	5,689.67	
U. S. Railroad Retirement Tax.....	27,728.21	22,038.91	5,689.30	
U. S. Payroll Taxes paid Foreign Lines (Net).....	13,486.71	24,541.82		11,055.11
Total taxes paid during year.....	\$ 279,914.83	\$ 171,604.23	\$ 108,310.60	
Taxes accrued but not paid during the year:				
State of Georgia Income Tax.....	\$ 48,840.23	\$ 16,907.16	\$ 31,933.07	
U. S. Income Tax.....	278,517.11	85,311.84	193,205.27	
U. S. Excess Profit Tax.....	235,350.53		235,350.53	
U. S. Capital Stock Tax.....	5,625.00	1,729.45	3,895.55	
Adjustments.....	— 1,055.23	— 417.98		\$ 637.25
Total Tax Accruals.....	\$ 847,192.47	\$ 275,134.70	\$ 572,057.77	
CHARGED:				
532 Total Railway Tax Accruals.....	\$ 841,776.57	\$ 269,200.86	\$ 572,575.71	
544 Total Miscellaneous Tax Accruals.....	5,415.90	5,933.84		\$ 517.94
Total.....	\$ 847,192.47	\$ 275,134.70	\$ 572,057.77	

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STATEMENT NO. 6
INVESTMENT IN ROAD AND EQUIPMENT FOR THE YEAR ENDED DECEMBER 31, 1942

ROAD		Additions	Retirements	Net Totals
1	Engineering	\$ 105.08	—	\$ 105.08
2	Land for transportation purposes	3,117.54	\$ 153.00	2,964.54
3	Grading	1,880.92	—	1,880.92
6	Bridges, trestles and culverts	725.68	842.26	— 116.58
8	Ties	2,116.73	5,273.50	— 3,156.77
9	Rails	1,567.72	4,114.61	— 2,546.89
10	Other track material	2,545.09	2,899.90	— 354.81
11	Ballast	3,821.38	93.63	3,727.75
12	Track laying and surfacing	1,246.21	2,506.15	— 1,259.94
16	Station and office buildings	6,247.57	6,761.72	— 514.15
27	Signals and interlockers	2,353.45	189.69	2,163.76
31	Power-transmission systems	554.13	—	554.13
37	Roadway machines	1,822.50	—	1,822.50
39	Public improvements,—construction	2,163.28	—	2,163.28
Total expenditures for road		\$ 30,267.28	\$ 22,834.46	\$ 7,432.82
EQUIPMENT				
51	Steam locomotives	\$ 9,775.55	—	\$ 9,775.55
53	Freight-train cars	7,526.85	\$ 8,321.15	— 794.30
54	Passenger-train cars	307.90	—	307.90
57	Work equipment	1,040.81	4,644.18	— 3,603.37
Total expenditures for equipment		\$ 18,651.11	\$ 12,965.33	\$ 5,685.78
Total expenditures for road and equipment		\$ 48,918.39	\$ 35,799.79	\$ 13,118.60

—Minus

STATEMENT NO. 7

RAILWAY OPERATING REVENUES BY MONTHS, YEAR ENDED DECEMBER 31, 1942, AND TOTALS COMPARED WITH PRECEDING YEAR

MONTH	Freight	Passenger	Mail	Express	All Other Transportation Rail Line	Incidental	Joint Facility Credit	Joint Facility Debit	Total Railway Operating Revenues
January.....	\$ 151,560.17	\$ 49,251.56	\$ 6,648.23	\$ 4,654.31	\$ 3,768.46	\$ 5,668.65	\$ 3,409.71	\$ 26.35	\$ 224,934.74
February.....	168,338.22	47,290.03	6,506.73	5,409.00	5,285.26	7,345.57	3,732.38	26.43	243,880.76
March.....	198,247.05	59,483.24	6,668.79	7,673.00	4,269.88	7,802.30	3,617.72	14.24	287,747.74
April.....	214,696.57	60,287.32	8,180.78	7,389.16	3,328.94	8,648.95	3,987.02	38.82	306,479.92
May.....	216,523.76	69,367.24	7,611.93	5,650.43	4,861.74	8,556.03	4,278.35	26.33	316,823.15
June.....	213,905.64	95,871.63	7,823.24	6,611.93	3,509.02	8,508.34	3,439.80	26.89	339,642.71
July.....	225,793.23	92,874.72	7,824.45	5,873.60	4,864.43	8,478.53	4,642.06	26.66	350,324.36
August.....	211,965.05	106,336.06	9,025.89	6,371.20	2,712.26	8,328.57	3,946.79	27.12	348,658.70
September.....	222,529.67	119,363.96	8,314.57	11,557.14	4,509.35	7,465.51	4,142.59	26.59	377,856.20
October.....	235,838.01	121,066.90	8,718.99	10,711.42	5,200.55	8,391.02	4,033.66	26.79	393,933.76
November.....	219,485.01	120,759.82	9,202.57	9,178.15	14,775.08	8,840.55	4,370.71	14.05	386,597.84
December.....	226,217.27	160,912.51	10,989.97	6,546.64	6,132.93	8,304.42	4,713.43	25.82	423,791.35
Totals year ended Dec. 31, 1942.....	\$2,505,099.65	\$1,102,864.99	\$ 97,516.14	\$ 87,625.98	\$ 63,217.90	\$ 96,338.44	\$ 48,314.22	\$ 306.09	\$4,000,671.23
Totals year ended Dec. 31, 1941.....	\$1,796,664.28	\$ 385,918.10	\$ 79,392.65	\$ 62,650.76	\$ 58,643.48	\$ 63,044.06	\$ 45,050.01	\$ 319.65	\$2,491,043.69
Increase.....	\$ 708,435.37	\$ 716,946.89	\$ 18,123.49	\$ 24,975.22	\$ 4,574.42	\$ 33,294.38	\$ 3,264.21	\$ 13.56	\$1,509,627.54
Decrease.....									
Per cent of increase or decrease.....	39.4	185.8	22.8	39.9	7.8	52.8	7.2	4.2	60.6

STATEMENT NO. 8
RAILWAY OPERATING EXPENSES AND NET REVENUE FROM RAILWAY OPERATIONS BY MONTHS, YEAR ENDED DECEMBER 31, 1942
AND TOTALS COMPARED WITH PRECEDING YEAR

MONTH	Maintenance of Way and Structures	Maintenance of Equipment	Traffic	Transportation Rail Line	Miscellaneous Operations	General	Transportation for Investment Credit	Total Railway Operating Expenses	Net Revenue From Railway Operations	Ratio Operating Expenses to Revenues
January	\$ 23,065.78	\$ 34,273.98	\$ 9,460.27	\$ 97,459.19	\$ 4,859.45	\$ 8,253.44		\$ 177,372.11	\$ 47,562.63	78.85
February	25,943.03	33,182.39	8,865.99	91,360.95	5,020.15	7,160.17		171,532.68	72,348.08	70.33
March	25,984.83	35,431.64	9,005.64	101,351.03	5,065.38	8,731.40		185,569.92	102,177.82	64.48
April	22,875.04	34,673.50	8,933.05	97,612.47	6,869.45	8,605.80		179,569.31	126,910.61	58.59
May	28,032.08	35,448.45	9,248.50	99,869.19	7,219.85	7,710.40		187,528.47	129,294.68	59.19
June	26,987.53	34,102.68	9,145.00	95,404.27	7,346.50	7,399.73		180,385.71	159,257.00	53.11
July	30,264.75	37,386.96	9,266.74	104,693.99	5,917.16	7,721.07		195,240.67	155,083.69	55.73
August	33,764.67	33,923.54	10,055.30	101,203.34	6,603.32	6,507.50		192,057.67	156,601.03	55.08
September	37,693.02	37,892.22	9,863.29	104,646.03	6,741.81	7,534.07		204,370.44	173,485.76	54.09
October	49,270.66	33,634.30	9,044.40	110,978.78	6,655.56	8,283.56		217,867.26	176,066.50	55.31
November	36,581.89	33,374.28	9,391.84	109,607.49	6,724.76	7,861.53		203,541.79	183,056.05	52.65
December	35,991.67	37,380.70	9,346.88	126,254.81	6,980.54	9,965.00		225,919.60	197,871.75	53.31
Totals year ended Dec. 31, 1942	\$376,454.95	\$420,704.64	\$111,626.90	\$1,240,431.54	\$ 76,003.93	\$ 95,733.67		\$2,320,955.63	\$1,679,715.60	58.01
Totals year ended Dec. 31, 1941	\$246,475.31	\$362,988.17	\$108,476.79	\$ 963,546.48	\$ 49,046.57	\$ 90,391.43	\$—	\$1,820,349.76	\$ 670,693.93	73.08
Increase	\$129,979.64	\$ 57,716.47	\$ 3,150.11	\$ 276,885.06	\$ 26,957.36	\$ 5,342.24	\$ 574.99	\$ 500,605.87	\$1,009,021.67	15.07
Decrease										
Per cent of increase or decrease	52.7	15.9	2.9	28.7	55.0	5.9	100.0	27.5	150.4	20.6

STATEMENT NO. 9
REVENUE PASSENGER TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1942
COMPARED WITH PREVIOUS YEAR

	1942	1941	Increase or Decrease	
			Amount	Percent
1 Number of passengers carried.....	644,626	276,449	368,177	133.18
2 Number of passengers carried one mile.....	49,751,418	20,709,832	29,041,586	140.23
3 Number of passengers per mile of road (Average).....	7,495	3,214	4,281	133.18
4 Number of pass. carried one mile per mile of road.....	578,438	240,784	337,654	140.23
5 Number of passengers in each train (Average).....	196	91	105	115.38
6 Number of passengers in each car (Average).....	25	14	11	78.57
7 Average distance each passenger (Miles).....	77.18	74.91	2.27	3.03
8 †Passenger service train revenue per mile of road.....	\$ 15,214.07	\$ 6,307.02	\$ 8,907.05	141.22
9 †Passenger service train revenue per pass. train mile.....	4.62	2.09	2.53	121.05
10 †Passenger service train revenue per pass. car mile.....	0.43916	0.23467	0.20449	87.14
11 *Revenue per passenger per mile.....	0.02217	0.01863	0.00354	19.00
12 *Revenue per passenger.....	1.71	1.40	0.31	22.14

* Revenue excludes mail, express, excess baggage, other passenger-train and milk.

† Revenue includes mail, express, excess baggage, other passenger-train and milk.

STATEMENT NO. 10
REVENUE FREIGHT STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1942
COMPARED WITH PREVIOUS YEAR

	1942	1941	Increase or Decrease	
			Amount	Percent
1 Number of tons carried.....	2,549,640	1,887,727	661,913	35.06
2 Number of tons carried one mile.....	190,550,421	135,237,974	55,312,447	40.90
3 Number of tons per mile of road (Average).....	28,192	20,873	7,319	35.06
4 Number of tons carried one mile per mile of road.....	2,106,926	1,495,533	611,393	40.88
5 Number of tons in each train (Average).....	534.74	468.07	66.67	14.24
6 Number of tons in each loaded car (Average).....	25.54	21.17	4.37	20.64
7 Average distance one ton carried (Miles).....	74.73	71.64	3.09	4.31
8 Revenue per ton per mile.....	\$ 0.01315	\$ 0.01329	\$— 0.00014	1.05
9 Revenue per mile of road.....	27,699.03	19,865.81	7,833.22	39.43
10 Revenue per freight train mile.....	8.12	6.93	1.19	17.17
11 Revenue per freight car mile—Loads.....	0.33574	0.28130	0.05444	19.35
12 Revenue per freight car mile—Total.....	0.23782	0.21332	0.02450	11.48
13 Revenue per ton.....	0.98	0.95	0.03	3.16

STATEMENT NO. 11
OPERATING REVENUES, OPERATING EXPENSES AND NET REVENUE PER MILE OF ROAD FOR THE
YEAR ENDED DECEMBER 31, 1942 COMPARED WITH THE PREVIOUS YEAR

	1942	1941	Increase or Decrease	
			Amount	Percent
Railway operating revenues per mile of road.....	\$ 42,907.24	\$ 26,716.47	\$ 16,190.77	60.60
Railway operating revenues per revenue train mile.....	6.76	4.79	1.97	41.13
Railway operating expenses per mile of road.....	\$ 24,892.27	\$ 19,523.27	\$ 5,369.00	27.50
Railway operating expenses per revenue train mile.....	3.92	3.50	0.42	12.00
Per cent of railway operating expenses to oper. revenue.....	58.01	73.08	— 15.07	20.62
Net revenue per mile of road.....	\$ 18,014.97	\$ 7,193.20	\$ 10,821.77	150.44
Net revenue per revenue train mile.....	2.84	1.29	1.55	120.55
Per cent of net revenue to total revenue.....	41.99	26.92	15.07	55.98
Railway operating expenses and taxes per mile of road.....	\$ 33,920.34	\$ 22,410.45	\$ 11,509.89	51.36
Railway operating expenses and taxes per rev. train mile.....	5.34	4.02	1.32	32.84
Per cent of operating expenses and taxes to total revenues.....	79.06	83.88	— 4.82	5.74

—Decrease and/or minus.

STATEMENT NO. 12
PASSENGER TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1942
COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

	1942	1941	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	3,347	3,050	297	9.74
No. of trains run daily (Average).....	9.2	8.4	.8	9.52
No. of miles run by trains.....	566,082	518,174	47,908	9.25
No. of miles run by trains daily (Average).....	1,550.9	1,419.7	131.2	9.24
No. of miles run by each train (Average).....	169.1	169.9	.8	.47
No. of cars per train mile (Average).....	10.3	8.9	1.4	15.73
No. of cars moved.....	34,474	27,145	7,329	27.00
No. of cars moved daily (Average).....	94.4	74.4	20.0	26.88
No. of miles run by cars—passenger.....	5,789,831	4,579,930	1,209,901	26.42
No. of miles run by cars—freight.....	64,784	8,626	56,163	651.09
No. of miles run by cars—total.....	5,854,615	4,588,556	1,266,059	27.59
No. of miles run by cars daily (Average).....	16,040.0	12,571.4	3,468.6	27.59
No. of miles run per car per day (Average).....	169.8	169.0	.8	.47

STATEMENT NO. 13
FREIGHT TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1942
COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

	1942	1941	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	8,869	6,964	1,905	27.35
No. of trains run daily (Average).....	24.3	19.1	5.2	27.23
No. of miles run by trains.....	771,424	606,789	164,635	27.13
No. of miles run by trains daily (Average).....	2,113.5	1,662.4	451.1	27.14
No. of miles run by each train (Average).....	87.0	87.1	.1	.11
No. of cars per train mile, loaded (Average).....	21.6	21.6	—	—
No. of cars per train mile, empty (Average).....	8.8	6.7	2.1	31.34
No. of cars per train mile—passenger (Average).....	.5	.3	.2	66.67
No. of cars per train mile—total (Average).....	30.9	28.6	2.3	8.04
No. of cars per train mile, total (Average) (Including caboose).....	31.9	29.6	2.3	7.77
No. of cars moved, loaded.....	191,570	150,422	41,148	27.36
No. of cars moved, empty.....	78,047	46,659	31,388	67.27
No. of cars moved—passenger.....	4,435	2,089	2,346	112.30
No. of cars moved, total.....	274,052	199,170	74,882	37.60
No. of cars moved, daily (Average).....	750.8	545.7	205.1	37.58
No. of miles run by cars, loaded.....	16,691,644	13,129,922	3,561,722	27.13
No. of miles run by cars, empty.....	6,806,228	4,062,826	2,743,402	67.52
No. of miles run by cars—passenger.....	344,169	186,998	157,171	84.05
No. of miles run by caboose cars.....	790,124	608,920	181,204	29.76
No. of miles run by cars, total.....	24,632,165	17,988,666	6,643,499	36.93
No. of miles run per car per day in trains.....	87.0	87.3	.3	.34
No. of miles run by cars in each train, loaded (Average).....	1,882.0	1,885.4	3.4	.18
No. of miles run by cars in each train, empty (Average).....	767.4	583.4	184.0	31.54
No. of miles run by cars in each train, passenger (Average).....	38.8	26.9	11.9	44.24
No. of miles run by cars in each train, all classes (Average).....	2,688.2	2,495.7	192.5	7.71
Per cent of loaded car mileage to total car mileage.....	71.0	76.4	5.4	7.07

—Decrease.

STATEMENT NO. 14
CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR ENDED DECEMBER 31, COMPARED WITH PRECEDING YEAR

COMMODITY	YEAR ENDED DECEMBER 31, 1942										YEAR ENDED DECEMBER 31, 1941									
	Revenue Freight Originating on Line					Revenue Freight Received From Connecting Carriers					Revenue Freight Originating on Line					Revenue Freight Received From Connecting Carriers				
	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons
Products of Agriculture:																				
Wheat.....	1	6	17	529	0.02	18	535			0.02										
Corn.....			17	520	0.02	17	520			0.02										
Oats.....			18	434	0.02	18	434			0.02										
Other grain.....			647	13,231	0.52	647	13,231			0.52										
Flour and meal.....	8	53	656	16,153	0.63	664	16,206			0.63	6	34	814	17,246	0.91	820	17,280			
Other mill products.....			312	7,309	0.29	312	7,309			0.29	1	12	249	5,034	0.27	250	5,046			
Hay, straw and alfalfa.....			66	988	0.04	66	988			0.04			67	1,084	0.06	67	1,084			
Tobacco, leaf.....			79	1,094	0.04	79	1,094			0.04			72	699	0.04	72	699			
Cotton.....	1,022	14,328	8,569	188,060	7.94	9,591	202,388			7.94	876	10,950	6,937	154,190	8.75	7,813	165,140			
Cotton seed and products, except oil.....	47	1,143	469	11,315	0.49	516	12,458			0.49	81	1,581	563	13,364	0.79	644	14,945			
Citrus fruits.....			468	8,318	0.33	468	8,318			0.33			496	8,077	0.43	496	8,077			
Other fresh fruits.....	452	4,985	1,043	12,616	0.69	1,200	17,601			0.69	517	5,636	914	13,331	1.00	1,431	18,967			
Potatoes.....			964	11,923	0.47	968	11,978			0.47	1	5	880	10,543	0.56	881	10,548			
Other fresh vegetables.....	4	55	270	7,704	0.30	270	7,704			0.30			296	8,078	0.43	296	8,078			
Dried fruits and vegetables.....	6	73	1,026	22,909	0.90	1,032	22,982			0.90	9	65	833	16,859	0.90	842	16,924			
Other products of agriculture.....																				
Total.....	1,540	20,643	15,469	320,920	13.40	17,009	341,563			13.40	1,491	18,283	14,180	279,532	15.78	15,671	297,815			
Products of Animals:																				
Horses and mules.....			42	511	0.02	42	511			0.02										
Cattle and calves.....	1	10	332	2,869	0.11	333	2,879			0.11	11	122	328	1,941	0.11	239	2,063			
Sheep and goats.....																				
Hogs.....			272	2,050	0.08	272	2,050			0.08			35	263	0.01	35	263			
Fresh meats.....	6	66	451	5,442	0.22	457	5,508			0.22	1	8	497	5,315	0.28	498	5,323			
Other packing house products.....	68	1,489	332	6,565	0.31	400	8,054			0.31	11	145	448	7,184	0.39	459	7,329			
Poultry, live and dressed.....			5	67	0.00	5	67			0.00			6	69		6	69			
Eggs.....			59	718	0.03	59	718			0.03			97	1,125	0.06	97	1,125			
Butter and cheese.....	217	3,700	362	6,496	0.40	579	10,196			0.40	219	3,279	393	5,907	0.49	612	9,186			
Wool.....	2	11	126	907	0.04	128	918			0.04	2	12	85	639	0.04	87	651			
Hides and leather.....	1	12	35	1,051	0.04	36	1,063			0.04			19	475	0.03	19	475			
Other products of animals.....			78	1,733	0.07	78	1,733			0.07	1	20	88	1,559	0.08	89	1,579			
Total.....	295	5,288	2,094	28,409	1.32	2,389	33,697			1.32	245	3,586	1,896	24,477	1.49	2,141	28,663			
Products of Mines:																				
Anthracite coal.....			1	30	0.00	1	30			0.00										
Bituminous coal.....	3	73	3,759	187,751	7.37	3,759	187,824			7.37	2	111	2,654	131,100	6.95	2,656	131,211			
Coke.....			824	30,718	1.21	824	30,718			1.21										
Other ores and concentrates.....			1,688	112,305	4.40	1,688	112,305			4.40			1,179	77,350	4.10	1,179	77,350			
Clay, gravel, sand and stone.....	8	128	2,244	115,796	4.55	2,252	115,924			4.55			3,132	159,592	8.45	3,132	159,592			
Crude petroleum.....			2	50	0.00	2	50			0.00										
Asphaltum.....	1	28	1,020	36,780	1.44	1,021	36,808			1.44			443	15,553	0.82	443	15,553			
Salt.....			552	17,196	0.67	552	17,196			0.67			535	15,306	0.81	535	15,306			
Phosphate rock.....	1	35	345	18,310	0.72	346	18,345			0.72			176	9,380	0.50	176	9,380			
Other products of mines.....			1,459	71,981	2.82	1,459	71,981			2.82	2	45	669	32,155	1.71	671	32,200			
Total.....	13	264	11,891	590,917	23.18	11,904	591,181			23.18	4	156	9,411	462,286	24.50	9,415	462,442			

STATEMENT NO. 14—(Continued)

CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR ENDED DECEMBER 31, COMPARED WITH PRECEDING YEAR

COMMODITY	YEAR ENDED DECEMBER 31, 1942						YEAR ENDED DECEMBER 31, 1941					
	Revenue Freight Originating on Line			Revenue Freight Received From Connecting Carriers			Revenue Freight Originating on Line			Revenue Freight Received From Connecting Carriers		
	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	P/C to Total Tons	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	P/C to Total Tons
Products of Forests:												
Logs, posts, poles and cord wood.... (400 to 402 inc.)	95	2,290	146	4,520	241	0.27	20	521	121	3,114	141	3,635
Ties, Railroad..... (410)	13	341	39	1,210	52	0.06	14	392	92	2,859	106	3,251
Pulp, wood..... (420)			1	29	1	0.00						
Lumber, timber, box shooks, staves and headings..... (430 to 432 inc.)	1,480	42,283	4,790	135,024	6,270	6.95	761	18,074	4,640	118,828	5,401	136,902
Other products of forests..... (440 to 443 inc.)	1	10	187	4,870	188	0.19	1	6	253	5,990	254	5,996
Total.....	1,589	44,924	5,163	145,653	6,752	7.48	796	18,993	5,106	130,791	5,902	149,784
Manufactures and Miscellaneous:												
Refined petroleum and its products. (450 to 453 inc.)	9	136	13,936	395,862	13,945	15.53	7	157	5,045	139,500	5,052	139,657
Vegetable oils..... (460 to 462 inc.)	68	2,100	389	11,573	457	0.54	40	1,225	345	10,209	385	11,434
Sugar, syrup, glucose and molasses (470 to 472 inc.)	1	18	1,144	44,424	1,145	1.74	1	9	780	25,483	781	25,492
Iron and steel..... (490 & 491)			80	3,755	80	0.15			85	3,738	85	3,738
Rails and fastenings..... (500)	36	1,395	156	6,676	192	0.32	23	567	115	4,186	138	4,753
Iron and steel articles..... (510 to 513 inc.)	428	11,545	1,977	67,081	2,405	3.08	264	6,460	2,122	59,213	2,386	65,673
Other metals, pig, bar and sheet..... (520 to 523 inc.)							1	5	10	142	11	147
Machinery and rollers..... (530)	30	442	404	6,378	434	0.27	27	356	392	5,931	419	6,287
Cement..... (540)	5	114	1,818	71,571	1,823	2.81	9	167	2,429	88,507	2,438	88,674
Brick, tile and artificial stone..... (550 to 552 inc.)	1	17	196	6,559	197	0.26			328	11,280	328	11,280
Lime and plaster..... (560 & 561)			229	6,211	229	0.24			545	14,614	545	14,614
Sewer pipe and drain tile (not metal)..... (570)	96	1,829	148	3,092	244	0.19	22	376	126	2,123	148	2,499
Agricultural implements, tractors and parts..... (580 to 582 inc.)	3	52	151	2,777	154	0.11	8	129	149	2,664	157	2,793
Railway wheels, axles and trucks..... (583)	31	971	29	1,067	60	0.08	20	716	43	1,426	63	2,142
Automobiles, trucks and parts..... (590 to 593 inc.)	4	56	1,232	13,886	1,236	0.55			443	3,720	443	3,720
Furniture..... (610 & 611)	103	936	779	6,223	882	0.28	95	903	787	7,139	882	8,042
Beverages..... (620)	1	5	419	10,386	420	0.41			322	7,833	322	7,833
Ice..... (630)	215	6,103			215	0.24	30	758	22	636	52	1,394
Fertilizers (all kinds)..... (640)	497	17,967	1,527	64,622	2,024	3.24	347	11,234	892	36,563	1,239	47,797
Paper, newsprint and other..... (650 & 651)	1	6	87	2,125	88	0.08			74	1,795	74	1,795
Chemicals and explosives..... (660 to 662 inc.)												
Textiles..... (670 & 671)	1,787	28,552	6,497	74,486	6,484	4.04	17	293	793	41,222	810	41,515
Canned goods (all canned food products)..... (680)	37	400	1,030	26,152	1,067	1.04	1,193	14,883	3,297	37,754	4,490	52,637
Other manufactures and misc'l..... (690 to 701 inc.)	2,051	41,263	12,912	295,732	14,963	13.22	73	735	977	23,186	1,050	23,921
Total.....	5,404	113,907	43,340	1,120,638	48,744	50.67	4,221	76,009	30,212	753,670	34,433	829,679
Grand Total, Carload Traffic.....	8,855	185,304	79,195	2,263,740	88,050	96.05	6,757	117,027	60,805	1,650,756	67,562	1,767,783
Merchandise—All L. O. L. freight..... (710)		27,732		72,864		3.95		36,324		83,620		119,944
Grand Total, Carload and L. O. L. Traffic.....		213,036		2,336,604		100.00		153,351		1,734,376		1,887,727

STATEMENT NO. 15

OPERATING STATISTICS FOR YEAR ENDED DECEMBER 31, 1942, COMPARED WITH PRECEDING YEAR

	1942	1941	Increase	Decrease	Pc. Inc. or Dec.
MILEAGE:					
Miles of road operated.....number	93.24	93.24			
MAINTENANCE OF WAY AND STRUCTURES:					
Total charges.....	\$ 376,454.95	\$ 246,475.31	\$ 129,979.64		52.7
Ratio to operating revenues.....per cent	9.41	9.89		0.48	4.9
Ratio to operating expenses.....per cent	16.22	13.54	2.68		19.8
Cross-tie renewals.....number	34,000	34,554		554	1.6
Cross-tie renewals per mile of road maintained.....number	375	381		6	1.6
Steel rails laid replacements and betterments.....tons	172	297		125	42.1
Ballast placed in track.....cubic yards	28,253	10,342	17,911		173.2
MAINTENANCE OF EQUIPMENT:					
Total charges.....	\$ 420,704.64	\$ 362,988.17	\$ 57,716.47		15.9
Ratio to operating revenues.....per cent	10.52	14.57		4.05	27.8
Ratio to operating expenses.....per cent	18.13	19.94		1.81	9.1
#Average Locomotives on hand during year.....number	16.3	17.2		0.9	5.2
†Repairs per locomotive, excluding depreciation and retirements.....	\$ 10,354.89	\$ 7,769.30	\$ 2,585.59		33.2
†Repairs per locomotive, including depreciation and retirements.....	\$ 11,446.94	\$ 8,834.75	\$ 2,612.19		29.5
†Repairs of locomotives per revenue mile run, excluding depreciation and retirements.....cents	23.55	21.82	1.73		7.9
†Repairs of locomotives per revenue mile run, including depreciation and retirements.....cents	26.35	25.08	1.27		5.0
Average Pass.-train cars on hand during year.....number	25	25			
†Repairs per passenger-train car, excluding depreciation and retirements.....	\$ 1,969.08	\$ 1,773.94	\$ 195.14		11.0
†Repairs per passenger-train car, including depreciation and retirements.....	\$ 2,506.87	\$ 2,310.23	\$ 196.64		8.5
TRAFFIC EXPENSES:					
Total charges.....	\$ 111,626.90	\$ 108,476.79	\$ 3,150.11		2.9
Ratio to operating revenues.....per cent	2.79	4.36		1.57	36.0
Ratio to operating expenses.....per cent	4.81	5.96		1.15	19.3
TRANSPORTATION EXPENSES:					
Total charges.....	\$1,240,431.54	\$ 963,546.48	\$ 276,885.06		28.7
Ratio to operating revenues.....per cent	31.00	38.68		7.68	19.9
Ratio to operating expenses.....per cent	53.44	52.93	0.51		0.9
Cost per revenue train mile.....cents	209.54	185.46	24.08		13.0
*Locomotive costs per revenue mile run:					
Enginemen.....cents	17.76	16.35	1.41		8.6
Engine house expenses.....cents	5.51	4.72	.79		16.7
Fuel.....cents	34.86	28.93	5.93		20.5
Water.....cents	1.41	1.24	0.17		13.7
Lubricants.....cents	0.68	0.58	0.10		17.2
Other supplies.....cents	0.33	0.28	0.05		17.9
Total locomotive costs per revenue mile run.....cents	60.55	52.10	8.45		16.2
*Miles run per locomotive.....number	42,732	35,470	7,262		20.5
*Miles run per ton of coal.....number	8.85	12.81		3.96	30.9
*Coal consumed.....tons	61,635	47,631	14,004		29.4
Train costs per revenue mile run:					
Trainmen.....cents	24.00	20.29	3.71		18.3
Train supplies and expenses.....cents	6.30	5.36	0.94		17.5
Total train costs per mile run.....cents	30.30	25.65	4.65		18.1
MISCELLANEOUS OPERATIONS:					
Total charges.....	\$ 76,003.93	\$ 49,046.57	\$ 26,957.36		55.0
Ratio to operating revenues.....per cent	1.90	1.97		0.07	3.6
Ratio to operating expenses.....per cent	3.27	2.69	0.38		14.1
GENERAL EXPENSES:					
Total charges.....	\$ 95,733.67	\$ 90,391.43	\$ 5,342.24		5.9
Ratio to operating revenues.....per cent	2.39	3.63		1.24	34.2
Ratio to operating expenses.....per cent	4.13	4.97		0.84	16.9
TRANSPORTATION FOR INVESTMENT—CR.:					
Total credits.....		\$ 574.99		\$ 574.99	100.0

*Includes Yard Locomotives.

†Combined with W. Ry. of Ala.

#3 Locos. leased to A. Jt. Term. excluded.

STATEMENT NO. 16
 TRAIN, LOCOMOTIVE AND CAR MILEAGES FOR THE YEAR ENDED
 DECEMBER 31, 1942, COMPARED WITH PREVIOUS YEAR

CLASS	1942	1941	Increase or Decrease	Per Cent Inc. or Dec.
TRAIN MILES				
801 Freight—Ordinary.....	308,262	259,316	48,946	18.88
Freight—Light.....	287	133	154	115.79
802 Passenger Train Miles.....	283,420	260,088	23,332	8.97
Total Revenue Service Train Miles.....	591,969	519,537	72,432	13.94
Total Non-Revenue Service Train Miles.....	472	315	157	49.84
TOTAL TRAIN MILES.....	592,441	519,852	72,589	13.96
LOCOMOTIVE MILES				
811 Freight—Principal.....	308,549	259,449	49,100	18.92
Freight—Helper.....	6,389	630	5,759	914.13
Freight—Light.....	229	134	95	70.90
812 Passenger—Principal.....	283,420	260,088	23,332	8.97
Passenger Helper.....	9,378	3,010	6,368	211.56
Passenger—Light.....	10,122	9,251	871	9.42
815 Switching Trans.....	52,371	52,604	233	.44
816 Switching—Yard—Freight.....	19,500	18,534	966	5.21
Switching—Yard—Passenger.....	6,570	6,390	180	2.82
Total Revenue Locomotive Miles.....	696,528	610,090	86,438	14.17
817 Non-Revenue Locomotive Miles.....	472	315	157	49.84
TOTAL LOCOMOTIVE MILES.....	697,000	610,405	86,595	14.19
CAR MILES				
FREIGHT				
821 Freight Loaded.....	7,458,972	6,387,106	1,071,866	16.78
Freight Empty.....	2,725,359	1,770,758	954,601	53.91
System Caboose.....	318,205	260,536	57,669	22.13
Freight Car Mileage in Passenger Trains.....	31,264	3,980	27,284	685.53
Total Freight Car Miles.....	10,533,800	8,422,380	2,111,420	25.07
PASSENGER CAR MILES				
822 Passenger Coaches.....	889,425	695,784	193,641	27.83
Sleeping and Parlor Cars.....	1,002,512	765,686	236,826	30.93
Club, Lounge, Dining and Observation.....	135,692	132,178	3,514	2.66
Business.....	2,494	2,199	295	13.42
Mail, Express and Baggage.....	798,889	642,155	156,734	24.41
Combination Passenger and Baggage.....	63,984	58,338	5,646	9.68
Passenger Car Miles in Freight Trains.....	89,454	15,232	74,222	487.28
Total Passenger Car Miles.....	2,982,450	2,311,572	670,878	29.02
Total Revenue Car Miles.....	13,516,250	10,733,952	2,782,298	25.92
825 Non-Revenue Service Car Miles.....	3,096	570	2,526	443.16
TOTAL CAR MILES.....	13,519,346	10,734,522	2,784,824	25.94

—Decrease

STATEMENT NO. 17

**HIRE OF EQUIPMENT, FREIGHT CARS, FOR THE YEAR ENDED DECEMBER 31, 1942, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR**

ITEM	Cars of this Company or of Other Carriers (Excluding Cars of Private Car Lines)		Cars of Individuals and Companies Not Carriers (Including Cars of Private Car Lines)		Net Balance	
	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable
Mileage basis:						
Tank cars.....				\$ 48,236		\$ 48,236
Refrigerator cars.....		\$ 984		8,869		9,853
All other cars.....				1,954		1,954
Total.....		\$ 984		\$ 59,059		\$ 60,043
Per diem basis.....	\$ 134,048	\$ 148,832				\$ 14,784
Other basis.....	74,831	70,670			\$ 4,161	
Totals year ended Dec. 31, 1942.....	\$ 208,879	\$ 220,486		\$ 59,059		\$ 70,666
Totals year ended Dec. 31, 1941.....	\$ 196,664	\$ 216,858		\$ 31,206		\$ 51,400
Increase.....	\$ 12,215	\$ 3,628		\$ 27,853		\$ 19,266
Decrease.....						
Per cent of increase or decrease.....	6.2	1.7		89.3		37.5

STATEMENT NO. 18

**HIRE OF EQUIPMENT, PASSENGER CARS, FOR THE YEAR ENDED DECEMBER 31, 1942, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR.**

ITEM	Amount Receivable	Amount Payable	Net Balance	
			Receivable	Payable
Cars of this company or of other carriers:*				
Mileage basis.....	\$ 48,530	\$ 47,324	\$ 1,206	
Per diem basis.....	27	1,542		\$ 1,515
Other basis.....	1,237	1,850		613
Cars of individuals and companies not carriers:				
Mileage basis.....				
Per diem basis.....				
Other basis.....				
Totals year ended Dec. 31, 1942.....	\$ 49,794	\$ 50,716		\$ 922
Totals year ended Dec. 31, 1941.....	\$ 34,946	\$ 42,121		\$ 7,175
Increase.....	\$ 14,848	\$ 8,595		
Decrease.....				\$ 6,253
Per cent of increase or decrease.....	42.5	20.4		8.71

*-Including Pullman Company.

STATEMENT NO. 19
INVENTORY OF EQUIPMENT DECEMBER 31, 1942
LOCOMOTIVES

No.	Service	Builder	Cylinders Dia. Stroke	Drivers		Weight Thousand	Tractive Power Thousand	Date Built	General Condition
				No.	Size				
200	Switch	American	19 x 24	6	52	121	25.5	1912	Fair
201	Switch	American	19 x 24	6	52	121	25.5	1912	Good
202	Switch	American	19 x 24	6	52	121	25.5	1913	Fair
210	Switch	American	20 x 26	6	57	162	31.0	1912	Good
215	Switch	American	25 x 28	8	52	214	50.1	1918	Good
225	Freight	Rogers	21 x 28	6	61	180.8	34.4	1907	Good
226	Freight	Rogers	21 x 28	6	61	180.8	34.4	1903	Good
228	Freight	Rogers	21 x 28	6	61	180.8	34.4	1906	Good
229	Freight	Rogers	21 x 28	6	61	180.8	34.4	1906	Good
230	Freight	Rogers	21 x 28	6	61	180.8	34.4	1904	Good
273	Freight	W of A	21 x 28	6	61	186.0	34.4	1924	Good
261	Passenger	W of A	22 x 28	6	74	198.5	31.2	1924	Good
275	Passenger	W of A	21 x 26	6	72	185	27.1	1925	Good
280	Passenger	American	24 x 28	6	74	258	37.1	1913	Fair
290	Passenger	Lima	27 x 28	6	74	303.5	46.9	1926	Fair
400	Freight	Lima	27 x 30	8	63	282	53.1	1918	Fair
401	Freight	Lima	27 x 30	8	63	282	53.1	1918	Good
425	Freight	Lima	26 x 30	8	63	292	54.7	1923	Good
426	Freight	Lima	26 x 30	8	63	292	54.7	1925	Good
427	Freight	Lima	26 x 30	8	63	292	54.7	1925	Good
20	Total, 4 Passenger, 11 Freight, and 5 switch.								

STATEMENT NO. 20
INVENTORY OF EQUIPMENT DECEMBER 31, 1942
CARS IN PASSENGER SERVICE

No.	Class	Construction	Light	Seating Capacity	Date Built	General Condition
59	Coach	S. U. Frame	Electric	74	1906	Fair
60	Coach	S. U. Frame	Electric	78	1906	Fair
61	Coach	S. U. Frame	Electric	74	1912	Good
62	Coach	S. U. Frame	Electric	77	1912	Good
63	C'ch Air Cond.	All Steel	Electric	61	1914	Fair
64	C'ch Air Cond.	All Steel	Electric	62	1914	Fair
65	C'ch Air Cond.	All Steel	Electric	68	1915	Good
66	C'ch Air Cond.	All Steel	Electric	65	1915	Good
67	C'ch Air Cond.	All Steel	Electric	70	1915	Fair
75	Coach	S. U. Frame	Electric	74	1930	Good
11-76	Coach	S. U. Frame	Electric	78	1930	Fair
70	C'ch & Bag'e	S. U. Frame	Electric	32	1930	Fair
2-71	C'ch & Bag'e	S. U. Frame	Electric	30	1930	Good
38	Baggage	S. U. Frame	Electric	**	1907	Good
300	Baggage	All Steel	Electric	**	1923	Fair
301	Baggage	All Steel	Electric	**	1923	Good
350	Baggage	S. U. Frame	Electric	**	1924	Good
351	Baggage	S. U. Frame	Electric	**	1924	Good
352	Baggage	S. U. Frame	Electric	**	1925	Good
7-354	Baggage	S. U. Frame	Electric	**	1926	Good
36	Bagg & Mail	S. U. Frame	Electric	**	1906	Good
93	Bagg & Mail	All Steel	Electric	**	1911	Good
94	Bagg & Mail	All Steel	Electric	**	1911	Good
95	Bagg & Mail	All Steel	Electric	**	1930	Good
5-615	Bagg & Mail	All Steel Box	Electric	**	1941	Good
1-402	Diner Air-Cond.	S. U. Frame	Electric	30	1908	Fair

STATEMENT NO. 21
INVENTORY OF EQUIPMENT DECEMBER 31, 1942
CARS IN FREIGHT SERVICE

Kind of Car	Numbers	Length	Width	Height	Capacity	No. of Cars
Box (Steel frame).....	37000 to 37133	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100000	131
Box (All Steel).....	37300 to 37339	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100000	39—170
Flat (Steel).....	4500 to 4558	40 ft. 0 in.	10 ft. 3 in.		80000	18
Flat (All Steel).....	32500 to 32524	40 ft. 0 in.	9 ft. 3 in.		100000	25 —43
Coal (All Steel Hopper).....	31000 to 31054	30 ft. 6 in.	9 ft. 5½ in.	5 ft. 4 in.	110000	54
Coal (All Steel Hopper).....	31100 to 31124	30 ft. 6 in.	9 ft. 5 in.	5 ft. 4 in.	110000	25
Coal (D. B. All Steel).....	31500 to 31599	40 ft. 6 in.	9 ft. 5 in.	4 ft. 7½ in.	100000	100
Coal (All Steel Gondola).....	31600 to 31623	45 ft. 0 in.	9 ft. 5 in.	2 ft. 11 in.	100000	24—203
Caboose (Wooden).....	514 & 515					2
Caboose (Steel frame).....	525 to 527					3
Caboose (All Steel).....	550 to 561					6 —11
TOTAL						427

CARS IN COMPANY SERVICE

Kind of Car	Numbers	No. of Cars
Officer's Car (Half Interest).....	100	1
Construction Cars.....	320	1
Construction Cars.....	362	1
Foreman's Cars.....	8100, 8101	2
Construction Cars.....	8208, 8209, 8210	3
Work Service Flat.....	8003	1
Material Cars.....	8406	1
Tool & Block Car (Wreck Service).....	8500	1
Rail Car (Wreck Service).....	8501	1
Bunk & Diner (Wreck Service).....	8502	1
Tool Car (Wreck Service).....	8503	1
Bunk Car (Wreck Service).....	8504	1
Block Car (Wreck Service).....	8505	1
Work Service Flat.....	8507 to 8512	6
Steam Derrick.....	2	1
Ditching Machine.....	12	1
TOTAL		24

STATEMENT NO. 22-1

FREIGHT SERVICE PERFORMANCE, YEAR 1942, COMPARED WITH PREVIOUS YEAR

(Combined with The Western Railway of Alabama)

AGGREGATES		1942	1941
1. Miles of road operated.....		223	223
2. Train-miles (locomotive-propelled):			
2-01. Ordinary.....		768,961	606,187
2-02. Light.....		2,463	602
2-03. Total.....		771,424	606,789
3. Locomotive-miles:			
Road,			
3-01. Principal.....		771,424	606,789
3-02. Helper.....		14,675	1,321
3-03. Light.....		6,198	4,082
3-04. Total.....		792,297	612,192
Train-switching,			
3-08. Coal-burning, steam locomotives.....		81,633	79,394
4. Car-miles (thousands):			
Loaded cars,			
4-01. East.....		11,245	8,550
4-02. West.....		5,446	4,580
4-03. Total.....		16,691	13,130
Empty cars,			
4-04. East.....		1,303	984
4-05. West.....		5,503	3,079
4-06. Total.....		6,806	4,063
All freight cars, loaded and empty,			
4-07. East.....		12,548	9,534
4-08. West.....		10,949	7,659
4-09. Total.....		23,497	17,193
Other cars,			
4-10. Caboose, east and west.....		790	609
4-11. Passenger-train cars, east and west.....		344	187
5. Gross ton-miles of road locomotives and tenders (thousands):			
5-01. Coal-burning steam locomotives.....		168,581	134,178
6. Gross ton-miles of cars, contents, and cabooses (thousands):			
6-01. Total in coal burning, steam locomotive trains.....		1,055,396	739,062
7. Net ton-miles, revenue and non-revenue (thousands).....		464,274	309,402
8. Train-hours (including train-switching hours at way stations).....		45,447	36,185
AVERAGES			
9. Averages per mile of road per day:			
9-01. Train-miles, ordinary.....		9.4	7.4
9-02. Net ton-miles.....		5,704	3,801
10. Averages per train-mile (excluding light trains):			
10-01. Locomotive-miles (principal and helper).....		1.02	1.00
10-02. Loaded freight car-miles.....		21.7	21.7
10-03. Empty freight car-miles.....		8.9	6.7
10-04. Total freight car-miles (excluding caboose).....		30.6	28.4
10-05. Gross ton-miles (excluding locomotives and tenders).....		1,372	1,219
10-06. Net ton-miles.....		604	510
11. Gross ton-miles of locomotives and tenders per locomotive-mile.....		213	219
12. Net ton-miles per loaded car-mile.....		27.8	23.6
13. Car-mile ratios:			
13-01. Per cent loaded of total freight car-miles, eastbound.....		89.6	89.7
13-02. Per cent loaded of total freight car-miles, westbound.....		49.7	59.8
13-03. Per cent loaded of total freight car-miles (east and west).....		71.0	76.4
13-04. Per cent eastbound of total loaded freight car-miles.....		67.4	65.1
14. Averages per train-hour:			
14-01. Train-miles.....		17.0	16.8
14-02. Gross ton-miles (excluding locomotives and tenders).....		23,223	20,425
15. Percent train-switching hours at way stations of total train-hours.....		26.3	32.7

STATEMENT NO. 22-2
PASSENGER SERVICE PERFORMANCE
YEAR 1942 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

AGGREGATES		1942	1941
1. Miles of road operated.....		172	172
2. Train-miles: 2-01. Locomotive-propelled trains (steam)		566,082	518,174
3. Road motive-power miles: Locomotive-miles,			
3-01. Principal (steam)	566,082	518,174	
3-02. Helper (steam)	18,641	5,985	
3-03. Light (steam)	15,449	13,870	
3-15. Total road motive-power miles	600,172	538,029	
4. Passenger-train car miles: In locomotive-propelled trains, (steam)			
4-01. Passenger coaches	1,785,300	1,388,109	
4-02. Sleeping and parlor cars	2,011,386	1,530,474	
4-03. Club, lounge, dining, and observation cars	267,511	261,872	
4-04. Business cars	4,959	4,353	
4-05. Mail, express, and baggage cars, and combination cars other than passenger	1,593,394	1,278,984	
4-06. Combination passenger cars (mail, express, or baggage with passenger)	127,281	116,138	
4-07. Freight-train cars	64,784	8,626	
4-26. Total passenger-train car-miles, all trains	5,854,615	4,588,556	
5. Train-hours: 5-01. Locomotive-propelled trains (steam)	16,513	14,736	
6. Net ton-miles of freight in passenger trains	12,590	95,971	
AVERAGES			
7. Train-miles per mile of road per day	9.0	8.3	
8. Motive-power miles per train-mile: 8-01. With locomotives	1.06	1.04	
9. Per cent light of total locomotive-miles	2.6	2.6	
10. Car-miles per train-mile in locomotive-propelled trains:			
10-01. Passenger coaches	3.27	2.79	
10-02. Sleeping and parlor cars	3.55	2.95	
10-03. Club, lounge, dining, and observation cars47	.51	
10-04. Other passenger-train cars	2.94	2.59	
10-05. Total cars in locomotive-propelled passenger trains	10.34	8.86	
13. Train-miles per train-hour: 13-01. Locomotive-propelled trains	34.3	35.2	

STATEMENT NO. 22-3
LOCOMOTIVE AND TRAIN COSTS
YEAR 1942 COMPARED WITH PREVIOUS YEAR
 (Combined with The Western Railway of Alabama)

ITEM	1942	1941
SELECTED EXPENSE ACCOUNTS		
1 Freight:		
1-01 Locomotive repairs.....	\$ 231,672	\$ 179,992
1-02 Train enginemen.....	174,056	120,332
1-03 Fuel for train locomotives.....	350,096	229,143
1-04 Other locomotive supplies.....	23,938	17,022
1-05 Enginehouse expenses.....	61,206	40,228
1-06 Trainmen.....	228,995	147,994
1-07 Train supplies and expenses.....	32,915	23,308
1-08 Total freight.....	\$ 1,102,878	\$ 758,019
2 Freight train-miles.....	771,424	606,789
3 Gross-ton miles, excluding locomotives and tenders (thousands).....	1,032,498	739,062
4 Passenger:		
4-01 Locomotive repairs.....	\$ 150,372	\$ 118,511
4-02 Train enginemen.....	77,191	69,224
4-03 Fuel for train locomotives.....	106,646	122,823
4-04 Other locomotive supplies.....	12,807	10,190
4-05 Enginehouse expenses.....	21,910	18,938
4-06 Trainmen.....	78,689	68,100
4-07 Train supplies and expenses.....	46,802	34,958
4-08 Total passenger.....	\$ 548,417	\$ 442,744
5 Grand total, freight and passenger.....	\$ 1,651,295	\$ 1,200,763
6 Passenger train-miles.....	566,082	518,174
7 Passenger-train car-miles.....	5,854,615	4,588,556
QUANTITY AND COST OF FUEL		
8 Net tons of coal charged to account 394.....	132,435	96,296
9 Cost of coal charged to account 394.....	\$ 510,798	\$ 351,966
9-01 Average cost of coal per ton.....	3.86	3.66
AVERAGES		
13 Cost per freight train-mile:		
(a) Locomotive repairs.....	\$ 0.300	\$ 0.297
(b) Enginemen.....	0.226	0.198
(c) Locomotive fuel.....	0.454	0.378
(d) Other locomotive supplies.....	0.031	0.028
(e) Enginehouse expenses.....	0.079	0.066
(f) Trainmen.....	0.297	0.244
(g) Train supplies and expenses.....	0.043	0.038
(h) Total.....	\$ 1.430	\$ 1.249
14 Cost selected expense accounts per 1,000 gross ton-miles excluding locomotive and tender.....	\$ 1.068	\$ 1.026
15 Cost per passenger train-mile:		
(a) Locomotive repairs.....	\$ 0.266	\$ 0.229
(b) Enginemen.....	0.136	0.134
(c) Locomotive fuel.....	0.284	0.237
(d) Other locomotive supplies.....	0.022	0.020
(e) Enginehouse expenses.....	0.039	0.037
(f) Trainmen.....	0.139	0.131
(g) Train supplies and expenses.....	0.083	0.067
(h) Total.....	\$ 0.969	\$ 0.855
16 Cost selected expense accounts per passenger-train car-mile.....	\$ 0.094	\$ 0.096

STATEMENT NO. 22-4
REVENUE TRAFFIC
YEAR 1942 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	1942	1941
1 Average miles of road operated, freight service.....	223	223
2 Average miles of road operated, passenger service.....	172	172
3 Number of revenue tons carried.....	4,655,401	3,100,560
4 Number of revenue tons carried one mile (thousands).....	453,030	302,161
5 Freight revenue (Account 101).....	\$5,368,492	\$3,623,068
6 Number of revenue passengers carried:		
6-02 All other passengers.....	853,105	385,821
6-03 Total.....	853,105	385,821
7 Number of revenue passengers carried one mile (thousands):		
7-02 All other passengers.....	101,567	41,943
7-03 Total.....	101,567	41,943
8 Passenger revenue (Account 102):		
8-02 All other fares.....	\$2,241,575	\$ 778,896
8-03 Total.....	\$2,241,575	\$ 778,896
9 Passenger service train revenue.....	\$2,648,486	\$1,089,372
10 Passenger train-miles.....	566,082	518,174
11 Passenger car-miles.....	3,860,326	2,976,652
AVERAGES		
12 Miles per revenue ton.....	97.3	97.5
13 Revenue per ton-mile.....	¢ 1.185	¢ 1.199
14 Revenue per ton.....	\$ 1.15	\$ 1.17
15 Miles per passenger.....	119.1	108.7
16 Revenue per passenger-mile.....	¢ 2.21	¢ 1.86
17 Revenue per passenger.....	\$ 2.63	\$ 2.02
18 Revenue passengers per train.....	179.4	80.9
19 Revenue passengers per car.....	26.3	14.1









